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# Invesco perpetual high income fund fact sheet



gloucestershirelive. "Neil Woodford, Invesco Perpetual's kingmaker". ^ Angela Monaghan; Kalyeena Makortoff (5 June 2019). Archived from the original on 30 March 2015. Retrieved 25 February 2016. "Revealed: the real risk of Woodford". 29 July 2016. ^ "Neil Woodford closes crisis-hit investment empire". ^ Neate, Rupert (8 June 2019). 21 April 2015. He has also pursued postgraduate studies in Finance at the London Business School.[4] Invesco Perpetual Woodford ran the Invesco Perpetual Income, and Invesco Perpetual High Income funds, with respectively £10.36 billion[4] and £13.64 billion in assets.[5] Woodford was vocal over the 2012 proposed merger between British defence company BAE Systems and EADS, the European aerospace group, warning that unless there was a "substantial change" in BAE's strategy, Invesco would have to consider "all options open to us".[6] Woodford gained a reputation as Britain's best fund manager during his 25 years at Invesco, where he avoided the worst effects of the 1990s dot-com bubble and the 2008 financial crisis.[7][8] He regarded himself as an active, long-term investor, holding shares for an average of about 15 years.[9] Woodford Investment Management In April 2014, Woodford left his role as head of UK equities at Invesco Perpetual to set up Woodford Investment Management LLP.[10][11] In April 2015, he launched Woodford Patient Capital Trust, a listed investment trust.[12] Woodford Investment Management launched a second Equity Income Fund in April 2017. LF Woodford Income Focus.[13] Woodford owned 29% of the ill-fated Utilitywise.[14] In March 2019, after two years of poor performance during which fund assets contracted by more than £5 billion, the Sunday Times carried out an investigation into the fund. "Gloucestershire financier Neil Woodford apologises to investors". ^ "Buyers send Woodford's Patient Capital Trust to instant premium". A Woodford spokesperson said: "We can confirm we have been contacted by the FCA, regarding its investigation relating to the events that led to the suspension ... and will be co-operating fully with its investigation." On 15 October 2019 the fund board announced that Woodford's flagship fund, Woodford Equity Income Fund, was to be shut down and Woodford had been removed as investment manager.[18] The following day Woodford announced he would resign from his remaining investment funds and close his investment company in an orderly fashion.[19] Personal life Woodford's second marriage is with Madelaine White; they have two children.[20] Woodford lives in Dorset with a second home in Salcombe.[21] Woodford and his wife are keen horse riders and amateur showjumpers.[20] Honours In June 2013, in the 2013 Birthday Honours, Woodford was appointed a Commander of the Order of the British Empire (CBE) for services to the economy.[22] In July 2016, he was awarded an honorary fellowship by the London Business School.[23] References ^ "Neil Woodford | Fund Manager Fact Sheet | St James's Place, Woodford Investment Management LLP, Old Mutual Global Investors". His father was a printer.[citation needed] He graduated in Economics and Agricultural Economics from the University of Exeter in 1981.[3] Early career Woodford began his career with the Reed Pension Fund and TSB.[citation needed] In 1987 he became a fund manager with Eagle Star, then moved to Invesco Perpetual in 1988. Archived from the original on 3 March 2016. "Neil Woodford dropped by major backer after suspending fund". There had been large withdrawals of funds by many investors.[16] Following this, St. James's Place plc terminated Woodford's contract to manage three of its funds, valued at £3.5 billion.[17] The FCA has launched a formal investigation into the suspension. Retrieved 29 April 2015. The London Gazette (Supplement). "Neil Woodford: Britain's Buffett seemed to have a magic touch - but was it all an illusion?". "Neil Woodford forced into £1.4bn sell-off". It found the fund held less than 20% of assets in FTSE 100 companies compared to over 50% when it was created, and over 20% of assets were in small Alternative Investment Market companies.[8][15] On 4 June 2019 trading in Woodford Investment Management's largest fund (the Woodford Equity Income Fund) was suspended. Sunday Times. British fund manager Neil WoodfordCBEBornNeil Russell WoodfordMarch 1960 (age 61)NationalityBritishEducationUniversity of Exeter London Business SchoolOccupationFormer fund managerKnown forCollapse of Woodford Equity Income, one of the largest British Investment funds Neil Russell Woodford CBE (born March 1960) is a former fund manager and the founding partner of the defunct Woodford Investment Management.[1] Early life Woodford was born in March 1960.[2] He was brought up in Berkshire and attended Maidenhead Grammar School. Citywire.co.uk. ^ Black, Holly (3 March 2019). Sunday Telegraph. "Bright star to black hole: the rise and fall of fund manager Neil Woodford". Archived from the original on 20 October 2019. ^ a b Meddings, Sabah (11 November 2018). 15 October 2019. ^ "LF Woodward Income Focus". Archived from the original on 2 April 2019. ^ Lobo, Dylan (25 June 2014). Retrieved from " 15 June 2013. ^ "Neil Woodford's flagship fund to be shut down". ^ Jackson, Gary. ^ a b Invesco Perpetual Income Fund, Invesco Perpetual ^ Invesco Perpetual High Income Fund, Invesco Perpetual ^ Invesco voices concern over BAE tie-up Archived 10 November 2012 at the Wayback Machine, Financial Times, 8 October 2012 ^ Russell, Harriet (9 June 2019). Retrieved 5 June 2019, p. 9. Retrieved 9 June 2019. "Woodford raises record £1.6 billion for new fund - Citywire Money". Retrieved 11 June 2019. The Telegraph. ISSN 0307-1235. Retrieved 13 June 2015. Archived from the original on 12 April 2020. Retrieved 7 April 2017. ^ Patrick Collinson; Jill Treanor (12 October 2012). ^ a b Singh, Anita (17 September 2011). ^ "LBS honours Olivier Blanchard and Neil Woodford | London Business School". "Neil Woodford: star fund manager mixes arrogance and humility". ^ "No. 60534". Archived from the original on 9 June 2019. "Paxman in planning row over 'unsightly' equestrian centre". ^ Neate, Rupert (4 June 2019). The Observer. Archived from the original on 19 October 2019. Retrieved 29 August 2018. London.edu. Fundweb.co.uk. London. 4 June 2019. Archived from the original on 8 June 2019. Retrieved 20 October 2019. ISSN 0261-3077. The Guardian. Companies House. Archived from the original on 15 June 2015. ^ "Woodford Investment Management LLP". ^ "Top stockpicker Neil Woodford suspends flagship fund". BBC News. Archived from the original on 5 June 2019. "Neil Woodford unveils new venture | News". Archived from the original on 16 August 2016. 16 October 2019. ^ Hughes, Janet (5 June 2019).

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